

Message Text

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ACTION NEA-11

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TO SECSTATE WASHDC 4917

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E.O. 11652: NA
TAGS: BBAK, BPRO, YE
SUBJECT: BUSINESS PROPOSAL-AHMED BARAKAT

REF: STATE 139276

1. DO NOT RECALL EXCHANGE OF INFORMATION WITH STOLTZFUS ON BUSINESS PROSPECTS IN YAR OR ON BARAKAT, BUT WOULD BE MORE THAN HAPPY TO PROVIDE STOLTZFUS WITH ALL INFORMATION I CAN GET MY HANDS ON CONCERNING ANY BUSINESS PROPOSAL HE MAY WISH TO MAKE TO YEMENIS.

2. AHMED QAID BARAKAT HAS JUST BEEN RENAMED TO JOB HE HAS HELD FOR LAST 5 MONTHS, NAMELY MINISTER OF STATE FOR NATURAL RESOURCES AND PETROLEUM AFFAIRS. HE IS ALSO IN CHARGE OF THE CONSTITUTIONAL COMMITTEE IN THE PEOPLE'S CONSTITUENT ASSEMBLY, ONE OF ONLY TWO COMMITTEES SO FAR SET UP FOR THE ASSEMBLY, WHICH WILL RESUME MEETING IN JULY. DESPITE THESE TWO JOBS, BARAKAT TOLD ME ON 3 JUNE THAT HE WOULD BE PREPARED TO CONSIDER ANY BUSINESS REPRESENTATION AGREEMENT THAT STOLTZFUS MIGHT PROPOSE WITH US FIRM.

3. MIGHT ADD THAT IF STOLTZFUS IS INTERESTED IN KNOWING WHETHER BARAKAT WANTS US COMPANIES TO TAKE ACTIVE PART IN PETROLEUM AND MINERAL AFFAIRS, ANSWER IS VERY DEFINITELY AFFIRMATIVE. BARAKAT HAS INDICATED
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PAGE 02 SANA 02641 040741Z

HIS INTEREST IN NEGOTIATING ANYTHING FROM JOINT VENTURES, CONCESSION AGREEMENTS, SERVICE CONTRACTS, YOU NAME IT, WITH AMERICAN COMPANIES.

4. SUGGEST STOLTZFUS WRITE ME DIRECTLY WITH MORE DETAILS. WE CONTINUE TO ENCOURAGE AMERICAN COMPANIES TO GET INVOLVED IN YEMEN. BUSINESS PROSPECTS ARE

GOOD.
RANSOM

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